

Document 5

Newspaper ad: Brown Brothers Harriman

Date: 1946-47

These documents show that Prescott Bush, E. Roland Harriman and W. Averell Harriman remained partners as of a new partnership agreement dated October 1, 1946. Despite the action taken by the U.S. government against the Brown Brothers Harriman-managed businesses during the war and afterward under The Trading with the Enemy Act, Mr. Bush and his partners did nothing to divest themselves of their "enemy national" relationships. As a result, the seizure of various Brown Brothers Harriman-controlled Nazi assets would continue until 1951.

The financial document shows the size of Brown Brothers Harriman after World War II. It had become a \$250 million behemoth, the largest private bank in the world at the time.

To this day, Brown Brothers Harriman continues its relationships with a number of German and international clients whose U.S. assets were seized from Brown Brothers Harriman clients and associates during the war, including giant Deutsche Bank. Brown Brothers Harriman has never acknowledged or apologized for its conduct before and during the war with regard to its secret and extensive Nazi collaboration.

These documents are authenticated copies of U.S. government records from The National Archives and Library of Congress. Some of them were only declassified and cleared for public release as of September 13, 2003. Four days later, on September 17, journalist and investigative reporter John Buchanan became the first reporter in 60 years to prove the existence of such documents.