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Rek. 4,000,000 Shares of August Thyssen Bank A.G., Berlin
Fl. 700,000 Dutch Treasury Bills (due 2-1-34)
Fl. 30,000 Shares of Royal Dutch (Kon. Ned.
Petr. Mij.)"

Mr. Lievensse could produce no other correspondence regarding the shares of August Thyssen Bank A. G., other than a confirmation from Mobil as requested in the above letter and also evidence that the shares were finally released on January 18, 1935. Although president of Union Banking Corporation and a director of the August Thyssen Bank of Berlin, Mr. Lievensse claims to have no knowledge as to the character of the transaction involved in the depositing of the above shares with his company. He says that whatever the transaction may have been, it was handled entirely in Holland and the shares were deposited in the name of Union Banking Corporation merely as a matter of convenience. August Thyssen, it might be added, was the father of Fritz and Heinrich but it is believed that there is no longer any relationship between the August Thyssen Bank of Berlin and the United Steel Works of Duesseldorf.

While there is unquestionably a close relationship between Union Banking Corporation, Mobil and United Steel Works, it should be remembered that the first two companies came into existence before the last. It is possible, then, that Union Banking Corporation was incorporated to handle certain of the Thyssen interests and later, when these were merged into the United Steel Works, Union Banking as a matter of course became closely associated with the new corporation. Mobil was founded in 1918, Union Banking Corporation in 1924 and United Steel Works in 1926. The following German coal and steel interests were merged into the United Steel Works when it was founded on January 14, 1926:

1. The Rheinische-Union Group
2. The Thyssen Group, via:
 - A. G. fuer Huetttenbetrieb, Duisburg
 - Aug. Thyssen Huette, Hamborn