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Gewerkschaft Friedrich Thyssen, Hamborn
 Gewerkschaft Lohberg, Hamborn
 Gewerkschaft Rhein I, Hamborn
 Thyssen & Co., A. G., Muelheim-Ruhr

3. The Phoenix Group
4. Rhein Stahl.

Of the foregoing the largest group is said to have been the Thyssen, and Fritz Thyssen occupied for many years the position of board chairman of the United Steel Works.

Origin of Funds:

A careful examination of Union Banking Corporation's general ledger, cash books and journals from 1929 to the present date clearly establish that the principal, and practically the only, source of funds has been the Bank voor Handel en Scheepvaart, Rotterdam. These funds, coming from the Netherlands and sometimes also from other countries for credit to the Mobil account, were constantly shifted about in the purchase and sale of securities, gold and banknotes, and in inter-company loans and advances. In the company's balance sheets the principal item of liability has always been "Amounts Due Foreign Banks", that is, the credit balance on the Mobil account. In the following schedule, prepared from Haskins & Sells audited annual reports of Union Banking Corporation, there may be seen the distribution of current assets and their relationship to Mobil's credit balances for the seventeen year period, 1924 to 1940:

Dec. 31st	Cash in Banks	Loans Receivable	Securities	Total Cur- rent Assets	Due For- eign Banks
1924	\$ 73,450.83	1,230,000.00	434,536.16	1,737,986.99	1,230,000.00
1925	148,773.13	1,300,000.00	727,505.31	2,176,278.44	1,926,161.82
1926	25,544.24	800,000.00	1,932,940.63	2,758,484.87	2,466,809.51
1927	293,030.74	1,800,000.00	1,047,077.19	3,140,107.93	2,800,256.72