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<u>Dec.</u> <u>31st</u>	<u>Cash</u> <u>in Banks</u>	<u>Loans</u> <u>Receivable</u>	<u>Securities</u>	<u>Total Cur-</u> <u>rent Assets</u>	<u>Due For-</u> <u>aign Banks</u>
1928	\$ 177,108.42	1,250,000.00	1,794,639.05	3,221,747.47	2,897,200.83
1929	116,915.49	1,300,000.00	1,436,782.45	2,853,697.94	2,919,979.94
1930	1,552,944.34		1,776,972.74	3,329,917.08	2,782,044.96
1931	1,010,111.28		1,491,095.50	2,501,206.78	1,903,611.41
1932	644,382.51	582,000.00	1,084,962.50	2,311,345.01	1,296,923.28
1933	321,457.58	166,938.87	642,355.54	1,130,751.99	440,412.62
1934	337,403.19	123,667.07	511,191.73	972,262.01	338,282.78
1935	533,987.59		202,106.58	736,094.17	165,254.45
1936	872,759.83		304,545.92	1,177,305.75	594,096.06
1937	785,110.50		423,201.79	1,208,312.29	615,093.13
1938	3,082,827.01	56,579.64	368,750.46	3,508,157.11	2,779,534.95
1939	2,155,735.83	57,000.00	236,713.30	2,449,449.13	1,736,739.34
1940	2,817,763.95	53,000.00	209,377.07	3,080,141.02	2,377,926.34

The difference between "Total Current Assets" and amounts "Due Foreign Banks" is practically all accounted for by Union Banking Corporation's capital and surplus accounts which (disregarding undivided profits) were:

4000 Shares at \$100	\$ 400,000.00
Original Surplus	100,000.00
Additional Surplus, 1932	<u>100,000.00</u>
	600,000.00

Between 1926 and 1930, the difference amounted to about \$300,000; from 1931 to 1937 to about \$600,000 and from 1937 onward to about \$700,000.

An examination of Mobil's account in Union Banking Corporation's general ledger shows the close relationship between total amount "Due Foreign Banks" and credit balances in favor of Mobil, as follows:

<u>Dec.</u> <u>31st</u>	<u>Mobil's</u> <u>Credit Balance</u>	<u>Due</u> <u>Foreign Banks</u>
1929 (see note 1)	\$ 2,919,352.86	2,919,979.94
1930 (see note 2)	1,773,675.27	2,782,044.96