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in copying individual transactions from the cash book but the difference does not seem sufficiently important to warrant a re-check of all gold entries which were booked during 1931-1933.)

As by far the largest gold purchases were made during the latter part of 1931 a careful analysis has been made of Union Banking Corporation's receipts and disbursements for the period June 1 to December 31, 1931. During this period the following monthly totals were paid into or out of the company's several bank accounts:

<u>Month, 1931</u>	<u>Receipts</u>	<u>Payments</u>
Balance, June 1	\$ 573,254.65	-
June	1,746,277.72	1,684,941.75
July	1,823,481.12	1,828,021.39
August	3,922,552.79	1,103,481.97
September	5,129,689.54	8,003,753.83
October	2,123,779.46	2,532,299.03
November	286,564.41	293,580.61
December	1,862,205.69	1,950,485.92
Totals	17,467,805.40	17,476,564.50

Analysis of Receipt Items:

From sale of U. S. Treasury bills	6,295,000.00
Remittances from London banks	3,050,000.00
From Kidder, Peabody for Hope	500,000.00
From Ned. Ind. Hand. Bank	1,200,000.00
" Amsterdamsch Bank	500,000.00
" Banque de Pays Bas	475,000.00
" Robauer, Rotterdam	375,000.00
" R. Mees & Zoon, Rotterdam	695,000.00
" Various banks (remittances of less than \$100,000 each)	4,377,805.40
	<u>17,467,805.40</u>