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Confirmation of the re-deposit of the first \$2,000,000 is found in the minutes of a directors' meeting which was held on November 21, 1938, wherein it is stated that the banknotes had been deposited with the Chase National Bank.

Present Obligations:

As of June 30, 1941, Union Banking Corporation carried the following amounts as "Due to Foreign Banks" which amount represented practically the sum total of the company's liabilities:

Due to Mobil	\$ 2,276,071.22
" " H. J. Kouwenhoven	82,886.14
" " D. C. Schutte	25,000.00
" " Aug. Thyssen Bank	7.84
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	2,391,965.20

In addition, Mr. Lievense is holding about \$20,000 in banknotes in a safe deposit box at the Chase Safe Deposit Company. Though the box is in his name the funds belong to Mr. Kouwenhoven. A further sum of \$240,000 in banknotes is held in a box at the Underwriters Trust Company, 37 Broadway, also in Mr. Lievense's name. Mr. Lievense says that he received the latter sum personally from Mr. Kouwenhoven just before the Munich crisis in 1938 at which time Mr. Lievense was in Rotterdam. When Mr. Lievense filed a TFR-100 (Netherlands) on June 3, 1940, he made mention of \$21,082 in currency which he is holding for Mr. Kouwenhoven but neglected to mention the larger sum. In a revised return, filed June 5, 1941, the sum of \$248,994 is mentioned as "Accounts Payable (H. J. Kouwenhoven)". Mr. Lievense explains that actually this refers to the currency in the safe deposit box at Underwriters Trust Company which Mr. Kouwenhoven had turned over to him unconditionally, without promise of repayment or instructions of any kind. In the circumstances, Mr. Lievense regards the money as his, to do with as he chooses but acknowledges nevertheless a debt