

JCG:reuch-ck

EXAMINER'S REPORT

October 5, 1942

NAME AND ADDRESS:

Union Banking Corporation
Room 2501
39 Broadway
New York, New York

TELEPHONES: Digby 4-0577 and 4-0578PRESENT STATUS OF BUSINESS:

The corporation is presently operating under Treasury supervision and was granted licenses 360013 Ext. and 417430 to buy \$1,000,000 Bankers Acceptances and \$2,000,000 prime commercial paper, respectively, the latter license expiring September 30, 1942. 1/

NATURE OF BUSINESS:

The Union Banking Corporation is an investment company and prior to the outbreak of the war was engaged in buying and selling securities principally for the account of Bank voor Handel en Scheepvaart, N. V., Rotterdam, The Netherlands. At present the corporation is buying and selling United States securities and prime commercial paper through Brown Brothers, Harriman and Company for its own account. 2/

CORPORATE AND FINANCIAL STRUCTURE:

Subject corporation was incorporated August 4, 1924 under Article VII of the Banking Laws of the State of New York with an authorized capital of \$400,000, represented by 4000 shares of common stock, par value \$100, all of which have been issued and are outstanding. 3/

1/ TBBE-1 Affidavit dated August 1, 1942 signed by Cornelis Lievensse, President. (APC File D-49-283).

2/ Ibid.

3/ Ibid.