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H. J. Kruwenhoven, one of the managers of Bank voor Handel en Scheepvaart, came to the United States once or twice prior to 1924 for conferences with the Harriman Company in this connection, and in 1924 Kruwenhoven and Cornelis Lievensse came over together for a series of conferences which resulted in the formation of the Union Banking Corporation and the election of Lievensse as its president and dominant figure. 7/

The incorporators, as reflected by the certificate of incorporation dated at New York City on August 4, 1924 were:

E. Roland Harriman New York, N. Y.	(Harriman & Company)
Samuel F. Pryor Greenwich, Conn.	(Harriman & Company)
Joseph P. Ripley Garden City, L.I.	(Harriman & Company)
James D. Sawyer New York, N.Y.	(Harriman & Company)
Garrard Glenn New York, N.Y.	
William B. Walsh Brooklyn, N.Y.	
DeWitt C. Jones, Jr., Englewood, New Jersey	

The incorporators paid a total of \$1,250 into the corporation's treasury for their ten shares of stock, of which amount \$1,000 applied to capital and \$250 to surplus. At the first director's meeting on August 6, 1924, Cornelis Lievensse was elected President and J.P. Ripley, Secretary and Treasurer.

7/ Notes on interview with Lievensse, September 8, 1942 by Examiners Gorsuch and Beenhouwer. (APC File D-49-283).