

The directors accepted an agreement of subscription from E. Roland Harriman for 3,990 shares (out of 4,000 authorized) at a price of \$125 each, of which \$100 applied to capital and \$25 to surplus. The directors then elected H. J. Kouwenhoven and Johann G. Groeninger as directors, vice DeWitt C. Jones, Jr., and William B. Walsh resigned. S/

MANAGEMENT:

The present directors of Union Banking Corporation are:

<u>Name and Address</u>	<u>Citizenship</u>	<u>Other Business Affiliations</u>
E. Roland Harriman (Chairman) 10 E. 68th St., New York City	U. S.	Partner of Brown Brothers, Harriman and Company
Ray Morris 41 E. 74th St., New York City	U. S.	Partner of Brown Brothers, Harriman and Company
Harold D. Pennington 94 3rd St., Garden City, L.I.	U. S.	General Manager of Brown Brothers, Harriman and Company
Prescott S. Bush Greenwich, Conn.	U. S.	Partner of Brown Brothers, Harriman and Company
H. J. Kouwenhoven Voorburg, Netherlands	Netherlands	Managing Director, Bank voor Handel en Scheepvaart; Director, August Thyssen-Bank; Director, Vereinigte Stahlwerke
Johann G. Groeninger Rotterdam, Netherlands	Naturalized citizen of Netherlands, born in Germany	Managing Director, The Malayan Line, Rotterdam, Holland

S/ Treasury report of Erwin G. May, Treasury Attache, dated September 15, 1941. (File D-9-100 49-198)