

-6-

Dad,

of the Union Banking Corporation. This venture was not particularly successful and he subsequently became an officer and director of Union Banking Corporation and its affiliates, the Holland-American Trading Corporation, Seamless Steel Equipment Corporation and Domestic Fuel Corporation. ~~Kauffman~~^{Kauffman} was naturalized September 16, 1932 in the Court of Common Pleas, Hackensack, New Jersey, certificate No. 3892608. 12/

OWNERSHIP

All of the capital stock of Union Banking Corporation, since the inception of the corporation has been registered in the names of the directors and held by them as nominees for the Bank voor Handel en Scheepvaart, Rotterdam, The Netherlands. A majority of the shares (2,991 out of 4,000) are registered in the name of E. Roland Harriman, Chairman of the Board, and the remaining shares are registered in the names of the other directors. 13/ The stock is kept in safe deposit box No. 8713 in the name of Bank voor Handel en Scheepvaart at the Chase Safe Deposit Company, 25 Broadway, New York City. 14/

"GERMAN NATIONAL" INFLUENCE

Bank voor Handel en Scheepvaart, N.V., which owns the stock of the Union Banking Corporation, is of German origin, having been established in 1918 by the Thyssen family of Germany to administer their foreign investments. Until the middle of 1939 there had been no change in the ownership of Bank voor Handel en Scheepvaart. 15/

The Thyssens owned and controlled a number of coal and steel corporations which were merged into Vereinigte Stahlwerke (United Steel Works Corporation) of Düsseldorf, Germany, in 1926. Fritz Thyssen for many years occupied the position of Chairman of the Board while Hans Thyssen and Heinrich Thyssen-Bornemisza, brothers of Fritz, were also on the Board of United Steel Works Corporation. 16/

12/ Statement of Kauffman to Examiners Gorsuch and Beenhouwer dated September 9, 1942.

13/ TFR-1 report, supra.

14/ TFR-300, Series B, (File F-9-100 49-201).

15/ Excerpts from files Chase National Bank, Guaranty Trust Company, and Brown Brothers, Harriman & Company, APC File, and letter of Knight Woolley to State Superintendent of Banks.

16/ German "Who's Who" of 1935.