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its primary purpose has always been to administer the foreign investments of the Thyssen concerns located in Germany, and the Union Banking Corporation has since its inception handled funds chiefly supplied to it through the Dutch bank by the Thyssen interests for American investment. 20/

POSSIBLE VESTIBLE PROPERTY

4,000 shares of capital stock of Union Banking Corporation, par value \$100, registered in names and amounts as follows:

E. Roland Harriman	3,991 shares
Cornelia Lievense	1 share
H. D. Fennington	1 share
Ray Morris	1 share
Prescott S. Dush	1 share
H. J. Kouwenhoven	1 share
Johann C. Groeninger	1 share

which stock is held by them as nominees for the Bank voor Handel en Scheepvaart, Rotterdam, The Netherlands, which is owned by one or more of the Thyssen family, nationals of Germany and Hungary.

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Walter C. Gorsuch, Examiner

Reviewed by:

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Merle P. Lyon

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20/ Excerpts from credit files of New York banks set out in detail in APC File D-49-283.